

Open Architecture Positions *Trust for Credit Unions* for New Growth

For Immediate Release: Friday, February 11, 2011

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Washington, D.C. – (Friday, February 11, 2011) – The *Trust for Credit Unions*' recently revamped open architecture design creates a best of breed platform, opening the door to new providers and paving the way for a future of expanded investment options.

The ability to select from multiple providers for critical roles such as investment management, transfer agent, and compliance will help create new value for credit unions. The ability to negotiate better terms/fees with multiple providers, continued access to professional investment management resources, and strong Board of Trustee oversight are just a few of the benefits of the current *Trust for Credit Unions* business model.

The *Trust for Credit Unions* - the only mutual fund family solely for credit unions - was created in 1987 by industry leaders who were seeking more investment options as liquidity swelled. Today with 7,700 credit unions managing over \$300 billion in liquidity, the need to actively manage credit unions' investment portfolios has become even more critical.

“Moving to an open architecture design allows us to provide the investment options credit unions need today and create new, innovative solutions to meet the industry challenges of tomorrow,” said Jon Jeffreys, manager of CUFSLP, the TCU Funds' Sponsor and Administrator. “And the most exciting part is that we now have the ability to partner with multiple investment managers and other providers that can deliver more of the options credit unions need.”

The three funds that now make up the *Trust for Credit Unions* (Money Market Portfolio, Ultra-Short Duration Portfolio, and Short Duration Portfolio) have durations to match credit unions' liquidity needs – ranging from overnight to 1.8 years. During its 23 years, the Trust has served over 500 credit union investors with total fund balances peaking at \$4.1 billion.

In addition to its exclusive focus on credit unions, the *Trust for Credit Unions* Portfolios also offer investors the ability to redeem shares as needed with daily pricing. Unlike individual government bonds or other securities purchased directly, selling shares of the TCU portfolios requires one simple trade – our professional managers do the rest to ensure that the appropriate securities are sold to handle any redemption requests.

The TCU Board of Trustees, which meets quarterly, is composed of eight members from credit unions and outside professionals. The fund's administrator, CUFSLP is composed of 39 credit unions with Callahan Financial Services, the fund's distributor, serving as the general partner.

For more information, please visit the *Trust for Credit Unions*' website at www.TrustCU.com.

The Trust for Credit Unions (TCU) is a family of institutional mutual funds offered exclusively to credit unions. Callahan Financial Services is a wholly-owned subsidiary of Callahan & Associate and is the distributor of the TCU mutual funds. Goldman Sachs & Co is the advisor of the TCU mutual funds. To obtain a prospectus which contains detailed fund information including investment policies, risk considerations, charges and expenses, call Callahan Financial Services, Inc. at 800-CFS-5678. Please read the prospectus carefully before investing or sending money. Units of the Trust portfolios are not endorsed by, insured by, obligations of, or otherwise supported by the U.S. Government, the NCUSIF, the NCUA or any other governmental agency. An investment in the portfolios involves risk including possible loss of principal.

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