

Asset Type	Sec ID	Sec Name - Short	Coup Rate	Mat/Exp Date	Quantity	Curr Price Base	Market Value Base
MONEY MKT	1061001	313589ZJ5	0	7/15/2010	8,000,000.00	99.9453	7,992,711.11
	1291001	DEUT REPO	0.12	2/1/2010	130,800,000.00	100	130,800,000.00
	1291002	UBS REPO	0.11	2/1/2010	70,000,000.00	100	70,000,000.00
	1291003	MORGAN STANLEY REPO	0.12	2/1/2010	150,000,000.00	100	150,000,000.00
	2060907	FEDERAL NATIONAL MORTGA	0	2/4/2010	25,000,000.00	99.9995	24,997,916.67
	7280910	FANNIE MAE D/N	0	7/12/2010	8,000,000.00	99.9463	7,980,680.00
	8310920	US TREASURY D/N	0	3/4/2010	1,400,000.00	99.9983	1,399,710.67
	11040907	FEDERAL HOME LOAN MORTC	0.18	5/18/2010	15,000,000.00	99.9735	14,992,050.00
SubTotal:							408,163,068.45

Asset Type	Sec ID	Sec Name - Short	Coup Rate	Mat/Exp Date	Quantity	Curr Price Base	Market Value Base	
BOND	17313YAD3	CITIGROUP FNDG	0.20531	6/3/2011	1,000,000.00	100.0201	1,000,269.56	
	17314JAL7	CITIBANK NA	0.25125	7/12/2011	100,000.00	100.0674	100,106.65	
	3128X8B92	FREDDIE MAC	0.18938	5/4/2011	544,000.00	100.0817	543,844.69	
	3128X8D41	FREDDIE MAC	0.14063	2/1/2011	300,000.00	99.9303	299,785.38	
	3128X8E24	FREDDIE MAC	0.20813	8/5/2011	6,356,000.00	99.9854	6,355,119.85	
	3128X8RC8	FREDDIE MAC	0.32656	3/9/2011	400,000.00	100.1568	400,623.05	
	3128X8UJ9	FREDDIE MAC	0.31063	4/1/2011	10,258,000.00	100.1529	10,274,184.18	
	3128X8VE9	FREDDIE MAC	0.3025	4/7/2011	11,250,000.00	100.1432	11,266,620.17	
	31331G3Y3	FED FARM CREDIT	0.17313	11/17/2011	3,000,000.00	100.0148	2,998,379.83	
	31331G6K0	FED FARM CREDIT	0.15813	12/14/2011	3,000,000.00	99.9817	2,998,056.87	
	31331JAY9	FED FARM CREDIT	0.18313	1/12/2012	3,000,000.00	100.0231	2,998,832.88	
	31331JAZ6	FED FARM CREDIT	0.15313	7/15/2011	2,000,000.00	100.0001	1,998,548.64	
	313397YU9	FRE DISCOUNT NT	0	7/1/2010	1,642,000.00	99.95	1,640,426.42	
	3133XS2R8	FED HOME LN BANK	0.235	2/19/2010	2,000,000.00	100.0103	2,000,141.61	
	3133XS284	FED HOME LN BANK	1	3/2/2010	25,000,000.00	100.0739	24,999,243.64	
	3133XTGS9	FED HOME LN BANK	0.9	4/7/2010	25,000,000.00	100.1392	24,997,574.53	
	3133XTHC3	FED HOME LN BANK	0.004	4/13/2010	40,000,000.00	100.0122	39,999,610.96	
	3133XTWB8	FED HOME LN BANK	0.6	6/21/2010	5,500,000.00	100.1788	5,498,357.33	
	3133XTWD4	FED HOME LN BANK	0.6	6/21/2010	7,500,000.00	100.1788	7,496,910.08	
	3133XVDX6	FED HOME LN BANK	0.5	10/22/2010	1,600,000.00	100.0392	1,600,000.00	
	3133XVQX2	FED HOME LN BANK	0.1525	5/13/2011	5,000,000.00	99.9301	4,996,755.92	
	3133XVTZ4	FED HOME LN BANK	0.181	5/25/2011	4,200,000.00	100.0394	4,198,348.33	
	3133XWKY4	FED HOME LN BANK	0.13219	7/11/2011	7,500,000.00	99.9713	7,493,351.43	
	313589C27	FNM DISCOUNT NT	0	8/16/2010	22,000,000.00	99.9074	21,967,660.00	
	313589E25	FNM DISCOUNT NT	0	9/1/2010	7,000,000.00	99.8822	6,987,633.33	
	313589SV6	FNM DISCOUNT NT	0	2/8/2010	5,000,000.00	99.9988	4,999,970.83	
	31398ATK8	FANNIE MAE	0.2175	2/12/2010	1,850,000.00	100.006	1,850,072.58	
	31398AUW0	FANNIE MAE	0.14125	7/13/2010	25,000,000.00	100.0371	24,996,659.31	
	31398AXH0	FANNIE MAE	0.1525	5/13/2011	50,000.00	99.9345	49,968.16	
	481247AL8	JPMORGAN CHASE	0.38063	4/1/2011	1,400,000.00	100.2264	1,403,376.89	
	48125LAA0	JP MORGAN CHASE	0.23063	2/21/2011	5,000,000.00	100.0002	5,000,000.00	
	61757UAE0	MORGAN STANLEY	0.83	3/4/2011	200,000.00	100.6951	201,417.54	
	61757UAG5	MORGAN STANLEY	0.60125	9/22/2011	4,900,000.00	100.6582	4,932,803.41	
	949744AB2	WELLS FARGO CO	1.10656	12/9/2011	2,100,000.00	101.6668	2,135,766.52	
	SubTotal:							240,680,420.57
	Grand Total:							648,843,489.02