



Asset Type	Sec ID	Sec Name - Short	Coup Rate	Mat/Exp Date	Quantity	Curr Price Base	Market Value Base
BOND	007036DL7	ADJUSTABLE RATE MORTGAG	2.70614	3/25/2035	837,796.99	80.61838	675,418.36
	05529HAH6	BCAP LLC TRUST	0.96875	11/25/2036	270,186.06	91.74612	247,885.23
	05949ADA5	BANC OF AMERICA MORTGAG	2.78793	5/25/2034	137,216.96	90.43494	124,092.08
	12669EYQ3	COUNTRYWIDE HOME LOANS	3.69678	8/25/2033	39,746.53	89.76914	35,680.12
	31283KC71	FREDDIE MAC	7	3/1/2015	5,964.08	107.794515	6,428.95
	31283KFJ2	FREDDIE MAC	7	12/1/2012	61,534.28	101.322262	62,347.92
	31283KZ43	FREDDIE MAC	4.5	3/1/2015	3,942,061.66	103.741581	4,089,557.09
	31283KZX9	FREDDIE MAC	5.5	1/1/2020	458,996.69	108.512931	498,070.76
	3128CUD29	FREDDIE MAC	6.5	5/1/2018	342,955.25	110.557542	379,162.89
	3128DV2J1	FREDDIE MAC	8	11/1/2017	576,164.95	113.209502	652,273.47
	3128DV4K6	FREDDIE MAC	6	10/1/2018	42,537.21	109.343141	46,511.52
	3128DWB7	FREDDIE MAC	6	11/1/2018	12,753.30	109.343141	13,944.86
	3128DXZQ5	FREDDIE MAC	8	9/1/2017	83,558.18	109.700961	91,664.13
	3128GWBK3	FREDDIE MAC	5	10/1/2017	413,019.84	107.57381	444,301.18
	3128H2Z25	FREDDIE MAC	5.5	3/1/2018	108,379.11	108.46876	117,557.48
	3128H23R2	FREDDIE MAC	5.5	3/1/2018	162,099.22	108.46876	175,827.01
	3128H23X9	FREDDIE MAC	5.5	3/1/2018	132,766.08	108.70644	144,325.28
	3128H2YT4	FREDDIE MAC	5.5	3/1/2018	209,134.81	108.82898	227,599.28
	3128H3BZ3	FREDDIE MAC	5.5	4/1/2018	187,911.96	108.46876	203,825.77
	3128H3FT3	FREDDIE MAC	5.5	4/1/2018	54,257.76	108.83012	59,048.79
	3128JLRA9	FREDDIE MAC	3.144	1/1/2034	1,187,412.39	104.5855	1,241,861.19
	3128JMDK0	FREDDIE MAC	3.31	9/1/2034	767,644.20	104.5876	802,860.65
	3128JMWY9	FREDDIE MAC	3.175	10/1/2034	1,316,591.36	104.6294	1,377,541.64
	3128JPHF0	FREDDIE MAC	3.078	11/1/2034	282,042.13	104.8401	295,693.25
	3128JRPZ3	FREDDIE MAC	5.175	5/1/2036	2,168,458.29	105.7088	2,292,251.24
	3128QLPH8	FREDDIE MAC	2.765	8/1/2035	2,679,687.01	104.4633	2,799,289.48
	3129133Z7	FREDDIE MAC	1.775	12/15/2022	420,433.23	102.7398	431,952.26
	31294JQ68	FREDDIE MAC	7	3/1/2012	4,884.01	104.285023	5,093.29
	31294KK61	FREDDIE MAC	5	10/1/2017	338,854.24	107.409467	363,961.53
	31294KL78	FREDDIE MAC	5	11/1/2017	848,050.99	107.439441	911,141.24
	312963VW8	FREDDIE MAC	5	12/1/2013	298,614.86	103.561121	309,248.90
	312964CD9	FREDDIE MAC	4	1/1/2014	339,871.04	102.864584	349,606.93
	312964RM3	FREDDIE MAC	5.5	2/1/2019	2,318,251.66	108.43751	2,513,854.38
	31335HCE1	FREDDIE MAC	8	7/1/2014	8,787.29	101.399752	8,910.29
	3133TAG22	FREDDIE MAC	7	7/15/2027	690,213.03	115.43756	796,765.08
	3133TPAE9	FREDDIE MAC	8.5	6/15/2030	3,740,698.96	118.14015	4,419,267.36
	3133XUE41	FED HOME LN BANK	1.75	8/22/2012	2,700,000.00	102.1118	2,757,018.60
	3133XUK93	FED HOME LN BANK	2	9/14/2012	2,900,000.00	102.6499	2,976,847.10
	3133XVNT4	FED HOME LN BANK	1.75	12/14/2012	9,800,000.00	102.1619	10,011,866.20
	3133XWKU2	FED HOME LN BANK	1.375	6/8/2012	5,200,000.00	101.356	5,270,512.00
	3133XYEK7	FED HOME LN BANK	2.6	5/19/2014	1,500,000.00	100.1001	1,501,501.50
	31358PKX4	FANNIE MAE	8	7/25/2022	867,870.80	112.49202	976,285.39
	313602CX0	FANNIE MAE	4.63332	2/25/2018	150,909.84	102.82294	155,169.93
	31368XK80	FANNIE MAE	8	1/1/2013	1,950.05	101.772529	1,984.62
	31371GUK4	FANNIE MAE	6	5/1/2018	105,620.77	109.365748	115,512.95
	31371GZZ6	FANNIE MAE	6	9/1/2018	6,211.30	109.365748	6,793.03
	31371HAC2	FANNIE MAE	6	11/1/2018	220,004.67	109.365748	240,609.75
	31371HCE6	FANNIE MAE	6	12/1/2018	163,351.93	109.365748	178,651.06
	31371HDN5	FANNIE MAE	6	2/1/2019	13,039.35	109.365748	14,260.58
	31371HJ66	FANNIE MAE	6	4/1/2019	284,290.49	107.130847	304,562.81
	31371HLW6	FANNIE MAE	6	5/1/2019	69,359.99	109.697174	76,085.95
	31371JR48	FANNIE MAE	7.5	9/1/2010	57.23	100.150858	57.32
	31371KVK4	FANNIE MAE	7	9/1/2032	158,820.03	111.570231	177,195.87
	31371LB99	FANNIE MAE	4.5	8/1/2013	519,118.40	102.921584	534,284.88
	31371LNH8	FANNIE MAE	4	4/1/2014	2,102,972.41	103.020047	2,166,483.17
	31371MFY8	FANNIE MAE	3.619	8/1/2035	2,912,751.59	105.0224	3,059,041.63

Asset Type	Sec ID	Sec Name - Short	Coup Rate	Mat/Exp Date	Quantity	Curr Price Base	Market Value Base
	31374TCB3	FANNIE MAE	6	8/1/2018	6,764.55	109.365748	7,398.10
	31374TE70	FANNIE MAE	6	11/1/2018	233,527.83	109.365748	255,399.46
	31374THP7	FANNIE MAE	6	12/1/2018	638,298.39	109.365748	698,079.81
	31374TL72	FANNIE MAE	6	1/1/2019	880,715.04	109.365748	963,200.59
	31377ZZU9	FANNIE MAE	7.5	7/1/2012	11,648.90	100.462521	11,702.78
	31378TP25	FANNIE MAE	6	2/1/2018	8,878.26	109.365748	9,709.78
	31380LF60	FANNIE MAE	6	11/1/2018	16,010.26	109.365748	17,509.74
	31380RJC0	FANNIE MAE	6	12/1/2018	74,177.85	109.365748	81,125.16
	31380W6R0	FANNIE MAE	6	12/1/2018	176,160.84	109.365748	192,659.62
	31380XQR6	FANNIE MAE	6	11/1/2018	133,177.84	109.365748	145,650.94
	31382VYS7	FANNIE MAE	6	4/1/2019	2,925.34	109.697174	3,209.02
	31385WTX7	FANNIE MAE	5.5	9/1/2014	618,746.05	108.294181	670,065.97
	31385WXR5	FANNIE MAE	5.5	12/1/2014	343,024.62	108.294181	371,475.70
	31389MMV6	FANNIE MAE	6	1/1/2012	534,094.79	103.575661	553,192.21
	31389SRN6	FANNIE MAE	7	2/1/2032	74,174.42	112.25408	83,263.81
	31390D4F8	FANNIE MAE	6	4/1/2012	87,006.29	103.740665	90,260.90
	31390EXL1	FANNIE MAE	7	8/1/2028	199,937.59	112.26599	224,461.91
	31390EXN7	FANNIE MAE	7	8/1/2028	218,279.51	113.248273	247,197.78
	31390KYS1	FANNIE MAE	7	5/1/2032	222,356.16	113.545963	252,476.44
	31390KZX9	FANNIE MAE	6	5/1/2012	207,734.53	104.216904	216,494.50
	31390M2G8	FANNIE MAE	5.994	5/1/2032	220,100.73	105.91285	233,114.96
	31390PRC3	FANNIE MAE	6	6/1/2012	437,674.42	104.37018	456,801.58
	31391FGJ1	FANNIE MAE	6	9/1/2012	625,142.04	104.518904	653,391.61
	31391FT57	FANNIE MAE	7	11/1/2028	844,187.18	113.248273	956,027.40
	31391GY42	FANNIE MAE	5	11/1/2012	58,869.09	102.548421	60,369.32
	31391VB69	FANNIE MAE	3.012	9/1/2032	331,589.20	105.3767	349,417.76
	313920C24	FANNIE MAE	10	9/25/2016	282,187.05	113.46065	320,171.26
	31397FL91	FREDDIE MAC	5	10/15/2021	0.03	106.24596	0.03
	31398AP22	FANNIE MAE	2.05	4/26/2013	9,000,000.00	100.9723	9,087,507.00
	31400GJN6	FANNIE MAE	5.5	1/1/2013	1,304,862.72	101.874314	1,329,319.94
	31400Q3S0	FANNIE MAE	5.5	5/1/2018	843,738.62	108.575431	916,092.84
	31400Q3T8	FANNIE MAE	5.5	5/1/2018	1,063,516.75	108.575431	1,154,717.90
	31401JTF5	FANNIE MAE	5.5	6/1/2018	389,987.95	108.57422	423,426.37
	31401JUZ9	FANNIE MAE	5.5	6/1/2018	286,586.39	108.58984	311,203.70
	31402G5Y5	FANNIE MAE	2.711	7/1/2033	1,955,363.00	104.4963	2,043,281.99
	31402KZS6	FANNIE MAE	5.5	10/1/2018	195,752.52	108.575431	212,539.14
	31402MUG3	FANNIE MAE	5.5	11/1/2018	439,147.99	108.55859	476,732.87
	31403A6Z3	FANNIE MAE	6	10/1/2023	130,982.43	110.548589	144,799.23
	31403BD42	FANNIE MAE	3.011	11/1/2033	932,785.00	104.1767	971,744.63
	31403CJ85	FANNIE MAE	5.5	10/1/2018	372,611.03	108.55859	404,501.28
	31403JTJ5	FANNIE MAE	5.5	11/1/2018	309,892.55	108.57422	336,463.42
	31403K3J0	FANNIE MAE	2.594	12/1/2033	2,497,058.88	104.39	2,606,679.76
	31403SYW0	FANNIE MAE	5.5	12/1/2018	41,121.51	108.55859	44,640.93
	31404AVJ0	FANNIE MAE	4.5	9/1/2013	519,810.12	106.02344	551,120.57
	31404GGP0	FANNIE MAE	4.5	9/1/2013	2,339,661.38	102.791161	2,404,965.10
	31404GGQ8	FANNIE MAE	4.5	9/1/2013	664,657.70	102.724257	682,764.68
	31404J2D6	FANNIE MAE	2.429	4/1/2034	1,003,647.40	104.2278	1,046,079.60
	31405DQ91	FANNIE MAE	3.13	3/1/2034	852,330.89	104.5272	890,917.61
	31405PKH2	FANNIE MAE	3.112	10/1/2034	693,648.50	104.4862	724,766.96
	31405QAN8	FANNIE MAE	2.978	8/1/2034	457,537.89	104.3231	477,317.71
	31406GW47	FANNIE MAE	2.592	3/1/2035	681,875.35	104.4981	712,546.79
	31406PD71	FANNIE MAE	2.69	5/1/2035	1,740,276.72	104.7502	1,822,943.34
	31406TLS8	FANNIE MAE	2.602	4/1/2035	2,901,763.20	104.7953	3,040,911.45
	31406TWK3	FANNIE MAE	2.426	5/1/2035	888,189.20	104.0726	924,361.59
	31407MJS5	FANNIE MAE	2.585	10/1/2035	709,779.80	104.2257	739,772.97
	31409UBQ7	FANNIE MAE	2.652	3/1/2036	2,086,086.94	104.8946	2,188,192.55
	31410GC35	FANNIE MAE	2.432	5/1/2035	1,608,975.23	103.6911	1,668,364.11
	31410GC68	FANNIE MAE	3.079	8/1/2035	1,971,299.16	102.6895	2,024,317.25
	31410GC76	FANNIE MAE	4.081	9/1/2035	1,611,085.74	105.75	1,703,723.17
	31410GDE0	FANNIE MAE	1.847	6/1/2035	979,898.46	102.3197	1,002,629.16

Asset Type	Sec ID	Sec Name - Short	Coup Rate	Mat/Exp Date	Quantity	Curr Price Base	Market Value Base
	36205MGS1	GOVERNMENT NATIONAL MC	8.5	9/15/2011	3,528.75	100.558379	3,548.45
	36207HAW7	GOVERNMENT NATIONAL MC	8.5	10/15/2011	14,477.03	101.164707	14,645.64
	36207R7L3	GOVERNMENT NATIONAL MC	8.5	3/15/2012	6,923.71	101.187642	7,005.94
	36225DJZ8	GOVERNMENT NATIONAL MC	2.75	12/20/2034	1,069,132.30	103.07165	1,101,972.30
	45660NQ24	INDYMAC INDX MORTGAGE L	2.99379	8/25/2034	590,568.31	69.79151	412,166.54
	589929W53	MERRILL LYNCH MORTGAGE I	2.80688	7/25/2033	93,710.11	96.88833	90,794.16
	742651DF6	PRIVATE EXPT FDG	3.55	4/15/2013	9,000,000.00	106.8083	9,612,747.00
	79548KPK8	SALOMON BROTHERS MORTC	2.90473	12/25/2024	67,848.03	95.46859	64,773.56
	86359A5B5	STRUCTURED ASSET SECURITI	2.57301	11/25/2033	1,095,493.54	88.02521	964,310.49
	86359BLB5	STRUCTURED ADJUSTABLE RA	2.8179	3/25/2034	144,474.48	88.40872	127,728.04
	86359BPM7	STRUCTURED ADJUSTABLE RA	2.63489	5/25/2034	278,370.33	88.59643	246,626.17
	912828KQ2	US TREASURY N/B	3.125	5/15/2019	900,000.00	103.0312	927,280.80
	912828LR9	US TREASURY N/B	1.375	10/15/2012	36,900,000.00	101.6562	37,511,137.80
	912828MJ6	US TREASURY N/B	0.875	1/31/2012	81,600,000.00	100.6523	82,132,276.80
	912828MU1	US TREASURY N/B	1	3/31/2012	45,100,000.00	100.879	45,496,429.00
	912828MX5	US TREASURY N/B	1.75	4/15/2013	7,200,000.00	102.688	7,393,536.00
	912828ND8	US TREASURY N/B	3.5	5/15/2020	6,100,000.00	105.016	6,405,976.00
	912828NS5	US TREASURY N/B	0.625	6/30/2012	18,700,000.00	100.172	18,732,164.00
	912833DF4	STRIPS	0	2/15/2014	14,000,000.00	96.2257	13,471,598.00
	9292274D5	WAMU MORTGAGE PASS-THI	2.70122	6/25/2033	621,251.93	97.2767	604,333.38
	92922F3N6	WAMU MORTGAGE PASS-THI	4.77127	10/25/2035	3,903,861.24	87.36051	3,410,433.09
	94981NAH8	WELLS FARGO MORTGAGE BA	2.96414	4/25/2035	4,660,777.89	91.89796	4,283,159.80
	SubTotal:						341,947,361.93
	Grand						
	Total:						341,947,361.93

Asset Type	Sec ID	Sec Name - Short	Coup Rate	Mat/Exp Date	Quantity	Curr Price Base	Market Value Base
MONEY MK	7301001	UBS REPO	0.2	8/2/2010	4,000,000.00	100	4,000,000.00
	SubTotal:						4,000,000.00
	Grand						
	Total:						4,000,000.00