

## Western Credit Unions Search for Investment Options as Cash Comes Back

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Washington, D.C. – (October 07, 2011) – As credit unions begin receiving cash from both traditional calls and unexpected ones, reinvestment risk is weighing more heavily on the minds of CFOs. The question of whether to accept a significant reduction in investment income or lengthen your portfolio’s duration to try to make up for a lower rate environment is a dilemma many credit unions are facing – especially in California and other western states.

One potential option is to utilize investments with actively managed durations, like the *Trust for Credit Unions* Portfolios, which invest in obligations authorized under the Federal Credit Union Act and are not callable.

There are three portfolios available that mirror credit unions’ cash flow and balance sheet management needs:

- *Short-Duration Portfolio* – targets a 2-year duration
- *Ultra-Short Duration Portfolio* – targets a duration of 9-months
- *Money Market Portfolio* – for overnight or short-term investment needs

“Daily pricing, next day settlement, and no minimums or maximums are just a few of the benefits that make the TCU funds attractive options for credit unions looking to optimize their investment portfolios without increasing their reinvestment risk,” said Jon Jeffreys, Executive Vice President of Callahan Credit Union Financial Services Limited Partnership (CUFSLP), the funds’ administrator.

CUFSLP is a partnership comprised of 37 leading credit unions with Callahan Financial Services, the fund’s distributor, serving as the general partner. An independent Board of Trustees also oversees the *Trust for Credit Unions*. Prominent industry leaders including Rudy Hanley of Schools First FCU, Stan Hollen of CO-OP Financial Services and Gene O’Rourke of O’Rourke & Associates serve on the current Board.

“I am honored to serve as Board Chairman. My first interaction with the *Trust for Credit Unions* was as an investor for my credit union. We saw that TCU offered a good source of diversification and had options that weren’t available elsewhere,” shared Rudy Hanley. “Today, the Board of Trustees is looking toward the future by working on new product development and preserving this vital credit union investment option.”

During its 23 years, the Trust has served over 500 credit union investors with total fund balances peaking at \$4.1 billion. In addition to its exclusive focus on credit unions, the *Trust for Credit Unions* Portfolios offer investors the ability to redeem shares as their needs dictate with daily pricing. The funds are also “no load”, which means there are no front-end sales charges.

For more information, please visit the *Trust for Credit Unions*’ website at [www.TrustCU.com](http://www.TrustCU.com).

*The Trust for Credit Unions (TCU) is a family of institutional mutual funds offered exclusively to credit unions. Callahan Financial Services is a wholly-owned subsidiary of Callahan & Associate and is the distributor of the TCU mutual funds. Goldman Sachs & Co is the advisor of the TCU mutual funds. To obtain a prospectus which contains detailed fund information including investment policies, risk considerations, charges and expenses, call Callahan Financial Services, Inc. at 800-CFS-5678. Please read the prospectus carefully before investing or sending money. Units of the Trust portfolios are not endorsed by, insured by, obligations of, or otherwise supported by the U.S. Government, the NCUSIF, the NCUA or any other governmental agency. An investment in the portfolios involves risk including possible loss of principal.*

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