

Credit Union Sponsored TCU Provides Investment Options for Western Bridge Early CD Redemptions

For Immediate Release: September 21, 2011

Contact: Mike Philbin, 703-421-7005 or mphilbin@creditunions.com

Washington, D.C. – (September 21, 2011)

With over \$4 billion in CDs being redeemed by Western Bridge by October 3rd, The Trust for Credit Unions has alerted credit unions to the value provided by their three non-callable, credit union sponsored mutual funds. With over \$1.2 billion in total assets, the three funds provide investment options with durations ranging from overnight (the TCU Money Market Portfolio) up to 2.0 years (the Short Duration Fund).

“Daily pricing, next day settlement, and no minimums or maximums are just a few of the benefits that make the TCU funds attractive options for credit unions looking to optimize their investment portfolios. Credit unions can easily manage the duration required by ALM needs, balanced with the total returns from the three portfolios,” said Jon Jeffreys, Executive Vice President of Callahan Credit Union Financial Services Limited Partnership (CUFSLP), the funds’ administrator.

The three portfolios are: the *Short-Duration Portfolio* – which targets a 2-year duration, the *Ultra-Short Duration Portfolio* – which targets a duration of 9-months, and the *Money Market Portfolio* – for overnight or short-term investment needs.

The TCU funds were created by a credit union service organization, CUFSLP which was organized in 1987 by Callahan and Associates, Inc. The CUSO is a partnership comprised of 37 leading credit unions with Callahan Financial Services, the fund’s distributor, serving as the general partner. During its 23 years, the Trust has served over 500 credit union investors. In addition to its exclusive focus on credit unions, the *Trust for Credit Unions* Portfolios offer investors liquidity flexibility through the ability to redeem shares with daily pricing.

“Transparency is an important factor in TCU’s success. The funds have a 20 year track record, so that investors can see each fund’s performance in all market conditions. The entire portfolio of each fund is published monthly right down to the individual security level on our web site,” said Jeffreys.

The Funds are overseen by a Board of Trustees, whose Chairman is Rudy Hanley, CEO of SchoolsFirst FCU. The other trustees are: Stan Hollen, CEO of CO-OP Financial Services, Gary Oakland, CEO of BECU; Gene O’Rourke, O’Rourke and Associates; Jim Barr, formerly with CUNA in Wasington; Bucky Sebastian,

CEO of the CU Foundation; Robert Coen, Northwestern University; and Joe Peek, University of Kentucky. The investment advisor, Goldman Sachs Asset Management, has been with the funds from the inception of each portfolio.

For more information along with current performance returns, please call 703-421-7005. Interested credit unions can also visit the *Trust for Credit Unions'* website, www.trustcu.com, to download a prospectus and a new account information form.

**Subject to trading cut-off times each day. The Trust for Credit Unions (TCU) is a family of institutional mutual funds offered exclusively to credit unions. Callahan Financial Services is a wholly-owned subsidiary of Callahan & Associate and is the distributor of the TCU mutual funds. Goldman Sachs & Co is the advisor of the TCU mutual funds. To obtain a prospectus which contains detailed fund information including investment policies, risk considerations, charges and expenses, call Callahan Financial Services, Inc. at 800-CFS-5678. Please read the prospectus carefully before investing or sending money. Units of the Trust portfolios are not endorsed by, insured by, obligations of, or otherwise supported by the U.S. Government, the NCUSIF, the NCUA or any other governmental agency. An investment in the portfolios involves risk including possible loss of principal.*

Callahan Financial Services, 1001 Connecticut Ave, NW Suite 1001

Washington, DC 20036 - tel: 800.446.7453 / 202.223.3920 - fax: 202.223.1311