

## Rudy Hanley Re-elected Chairman of *Trust for Credit Unions* Board

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Washington, D.C. – (Tuesday, March 15, 2011) – The *Trust for Credit Unions* is pleased to announce the recent re-election of Rudy Hanley, CEO of SchoolsFirst Federal Credit Union (\$8.5B in assets, Santa Ana, CA) as Chairman of its Board of Trustees.

The *Trust for Credit Unions* - the only mutual fund family solely for credit unions - was created in 1987 by industry leaders who were seeking more investment options as liquidity swelled. Today with 7,500 credit unions managing over \$300 billion in liquidity, the need to actively manage credit unions' investment portfolios has become even more critical.

“There is a clear need for more credit union investment options, especially as the industry structure continues to evolve,” said Rudy Hanley, Chairman of the TCU Board of Trustees and CEO of SchoolsFirst FCU. “I am proud to serve as the Chairman of the TCU Board of Trustees for another term.”

The TCU Board of Trustees, which meets quarterly, is composed of eight members from credit unions and outside professionals. The fund's administrator, CUFSLP is a partnership composed of 39 leading credit unions with Callahan Financial Services, the fund's distributor, serving as the general partner.

“It is an honor to have well-respected industry leaders like Mr. Hanley involved in the *Trust for Credit Unions* mutual fund family,” said Jon Jeffreys, Executive Vice President of CUFSLP. “We look forward to continuing our tradition of offering investment options created exclusively for credit unions.”

The three funds that now make up the *Trust for Credit Unions* (Money Market Portfolio, Ultra-Short Duration Portfolio, and Short Duration Portfolio) have durations to match credit unions' liquidity needs – ranging from overnight to 1.8 years. During its 23 years, the Trust has served over 500 credit union investors with total fund balances peaking at \$4.1 billion.

In addition to its exclusive focus on credit unions, the *Trust for Credit Unions* Portfolios also offer investors the ability to redeem shares as needed with daily pricing. Unlike individual government bonds or other securities purchased directly, selling shares of the TCU portfolios requires one simple trade –professional managers do the rest to ensure that the appropriate securities are sold to handle any redemption requests.

For more information, please visit the *Trust for Credit Unions*' website at [www.TrustCU.com](http://www.TrustCU.com).

*The Trust for Credit Unions (TCU) is a family of institutional mutual funds offered exclusively to credit unions. Callahan Financial Services is a wholly-owned subsidiary of Callahan & Associate and is the distributor of the TCU mutual funds. Goldman Sachs & Co is the advisor of the TCU mutual funds. To obtain a prospectus which contains detailed fund information including investment policies, risk considerations, charges and expenses, call Callahan Financial Services, Inc. at 800-CFS-5678. Please read the prospectus carefully before investing or sending money. Units of the Trust portfolios are not endorsed by, insured by, obligations of, or otherwise supported by the U.S. Government, the NCUSIF, the NCUA or any other governmental agency. An investment in the portfolios involves risk including possible loss of principal.*

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