

For Immediate Release: Tuesday, February 19, 2008

Rising Credit Union Liquidity Pushes *Trust for Credit Unions* above \$1 Billion

Washington, D.C. - The rapid build-up in credit union liquidity raised credit union investments in the Trust for Credit Unions Money Market Portfolio to \$1.047 billion on Friday, February 15, 2008, up \$687 million from the previous year, according to Callahan Financial Services, a subsidiary of Callahan & Associates.

“Credit unions are staying very liquid due to concerns with the credit crunch,” said Chip Filson, President of Callahan & Associates. Filson continued, “As credit unions look for opportunity in the current market, many investment managers are shortening their portfolios. Our Money Market fund has been the benefactor of the increased focus on short term investing.”

Celebrating its 20th anniversary, the Trust for Credit Unions mutual fund family was organized by credit unions to provide an option for diversifying their holdings of overnight and short-term funds from banks and the direct market. The Trust for Credit Unions is the largest credit union-only family of mutual funds.

Callahan & Associates is a Washington, DC-based credit union consulting firm specializing in financial publications, strategic planning and data services. The Trust for Credit Unions (TCU) is a family of institutional mutual funds offered exclusively to credit unions. Callahan Financial Services is a wholly-owned subsidiary of Callahan & Associate and is the distributor of the TCU mutual funds. Goldman Sachs & Co is the advisor of the TCU mutual funds. To obtain a prospectus which contains detailed fund information including investment policies, risk considerations, charges and expenses, call Callahan Financial Services, Inc. at 800-DIAL-TCU. Please read the prospectus carefully before investing or sending money. Units of the Trust portfolios are not endorsed by, insured by, obligations of, or otherwise supported by the U.S. Government, the NCUSIF, the NCUA or any other governmental agency. An investment in the portfolios involves risk including possible loss of principal.

###

CONTACT:

Jon Jeffreys
VP of Callahan Financial Services
1001 Connecticut Ave, NW Suite 1001
Washington, DC 20036
tel: 800.446.7453 / 202.223.3920 x355
fax: 202.223.1311