

TRUST

for Credit Unions

Credit Union Liquidity Continues to Grow, TCU Balances up 35% from Previous Quarter

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WASHINGTON, D.C. – At a time of uncertainty, credit unions continue to be a reliable location for member funds. The Trust for Credit Unions has risen 35% in the first three months of the year—up to \$2.047 billion in total balances (as of March 31st, 2008).

The Trust for Credit Unions is a group of investment funds exclusively for credit unions. Founded in 1988 by 20 credit unions, the primary purpose of the TCU is to provide an opportunity for credit unions to diversify.

The TCU Portfolios, which are advised by Goldman Sachs Asset Management, offer three funds: Money Market Portfolio, Short Duration Fund, and Ultra Short Duration Fund.

“Now just as 20 years ago when the funds were founded, credit unions are seeing inflows of members’ funds,” said Callahan Financial Services President Chip Filson. “It is imperative credit unions have options that diversify their investments and provide a competitive return.”

Callahan & Associates is a Washington, DC-based credit union consulting firm specializing in financial publications, strategic planning and data services. The Trust for Credit Unions (TCU) is a family of institutional mutual funds offered exclusively to credit unions. Callahan Financial Services is a wholly-owned subsidiary of Callahan & Associate and is the distributor of the TCU mutual funds. Goldman Sachs & Co is the advisor of the TCU mutual funds. To obtain a prospectus which contains detailed fund information including investment policies, risk considerations, charges and expenses, call Callahan Financial Services, Inc. at 800-DIAL-TCU. Please read the prospectus carefully before investing or sending money. Units of the Trust portfolios are not endorsed by, insured by, obligations of, or otherwise supported by the U.S. Government, the NCUSIF, the NCUA or any other governmental agency. An investment in the portfolios involves risk including possible loss of principal.

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