

Rudy Hanley Begins Tenure as TCU Chairman; Stanley Hollen to Serve as Vice Chairman

For Immediate Release: Friday, January 23, 2009

For More Information: Jon Jeffreys (800) 446-7453, jjeffreys@creditunions.com

WASHINGTON, D.C. – (Friday, January 23, 2009) Trust for Credit Unions (TCU), a \$1.7 B group of credit union investment funds, announces the election of the new chairman of the TCU Board of Trustees, Rudy Hanley. Mr. Hanley is currently president and CEO of SchoolsFirst Federal Credit Union (\$7.81 B in assets), Santa Ana, California. Formerly, Hanley served as the group’s vice chairman.

Joining Mr. Hanley at the helm is Stanley Hollen, the new TCU Board vice chairman, who was elected to the Board in December 2007. Hollen is president and CEO of CO-OP Financial Services in Rancho Cucamonga, California.

Hanley’s predecessor, Gary Oakland, president of BECU in Tukwila, Washington (\$8.49 B in assets), concluded his three-year tenure as Board chairman. During Mr. Oakland’s tenure, a significant accomplishment was the change in the TCU Funds’ organizational structure to an “Open Architecture” model.

Chairman Hanley commented that “Open Architecture” provides options not previously feasible. These new opportunities, along with our 20 year partnership with Goldman Sachs, are vital for creating safe and responsive investment choices for credit unions.”

Trust for Credit Unions is the only credit-union owned Fund Family. Founded in 1988 by a CUSO, CUFSLP, the primary purpose of the TCU is to provide credit union investment alternatives with professional management partners. The TCU Fund offers three Portfolios: Money Market Portfolio, Short Duration Portfolio, and Ultra Short Duration Portfolio. For more information and a prospectus, please visit www.TrustCU.com.

###

Callahan & Associates is a Washington, DC-based credit union consulting firm specializing in financial publications, strategic planning and data services. The Trust for Credit Unions (TCU) is a family of institutional mutual funds offered exclusively to credit unions. Callahan Financial Services is a wholly-owned subsidiary of Callahan & Associates and is the distributor of the TCU mutual funds. Goldman Sachs & Co is the advisor of the TCU mutual funds. To obtain a prospectus which contains detailed fund information including investment policies, risk considerations, charges and expenses, call Callahan Financial Services, Inc. at 800-DIAL-TCU. Please read the prospectus carefully before investing or sending money. Units of the Trust portfolios are not endorsed by, insured by, obligations of, or otherwise supported by the U.S. Government, the NCUSIF, the NCUA or any other governmental agency. An investment in the portfolios involves risk including possible loss of principal.